



July 16, 2025

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Gentlemen:

We are enclosing herewith a copy of the response of the Company to the Letter-Advice of the Philippine Dealing & Exchange Corp. dated July 15, 2025.

Very truly yours,



FERDINAND K. CONSTANTINO
Corporate Information Officer



July 16, 2025

Philippine Dealing System Holdings Corp.
29th Floor, BDO Equitable Tower
Paseo de Roxas, Makati City

Attention: Atty. Suzy Claire R. Selleza
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re: News Article in the Manila Bulletin on 14 July 2025
Titled: "San Miguel starts new Caticlan terminal to serve
7 million by 2027"

Gentlemen:

By way of response to the Letter-Advice, dated July 15, 2025, relating to the above-captioned subject, we confirm that the excerpts contained in the aforementioned News Article are accurate.

Very truly yours,


FERDINAND K. CONSTANTINO
Corporate Information Officer

Copy Furnished:
Rodolfo S. Cristobal III
Compliance & Disclosure Associate
Market Regulatory Services Group
Philippine Dealing & Exchange Corp.
29th Floor BDO Equitable Tower
8751 Paseo de Roxas, Makati City, 1226 Philippines



Strictly Private and Confidential

15 July 2025

San Miguel Corporation
No. 40 San Miguel Avenue,
Mandaluyong City

Attention: **Mr. Ferdinand K. Constantino**
Corporate Information Officer

Re: Inquiry Regarding Accuracy of News Article

Ladies and Gentlemen:

We have noted the publication of a news article in the *Manila Bulletin* on 14 July 2025¹, titled “*San Miguel starts new Caticlan airport terminal to serve 7 million by 2027*”. The article reported in part that:

“Ramon S. Ang-led San Miguel Corp. (SMC) is set to build a new passenger terminal at Godofredo P. Ramos Airport in Caticlan, the main gateway to Boracay Island, which is expected to increase the airport’s capacity to seven million passengers starting 2027.

President Ferdinand “Bongbong” Marcos Jr. joined Ang in a groundbreaking ceremony on Monday, July 14, to signal the start of the terminal’s construction.

Last year, SMC tapped Megawide Construction Corp. to oversee the design and construction of the terminal building.

SMC, under its infrastructure unit’s subsidiary Trans Aire Development Holdings Corp., operates Godofredo P. Ramos Airport, also known as Caticlan Airport or Boracay Airport.

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Once opened in 2027, the new terminal will more than double its passenger capacity to seven million.

The two-story terminal building will have six passenger boarding bridges and 36 individual check-in counters, which can carry a simultaneous capacity of 3,000 passengers at any given time.

Other features include enhanced check-in counters, security screening areas, baggage handling systems, and improved boarding gates.

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xxx”

We request your confirmation regarding the accuracy of the above excerpt.

Respectfully,


SUZY CLAIRE R. SELLEZA

Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Ref. No. CL-2025-117-SMC

¹ <https://mb.com.ph/2025/07/14/san-miguel-corp-breaks-ground-for-new-boracay-airport-terminal>