



May 14, 2026

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Re: **Declaration of Cash Dividends on the**
Series "2" Preferred Shares

Gentlemen:

We advise that, at the Regular Meeting of the Board of Directors of San Miguel Corporation (the "Corporation") held today, May 14, 2026, the Board of Directors of the Corporation declared cash dividends to be paid out of the unrestricted retained earnings of the Corporation as of March 31, 2026, distributable as dividends to all stockholders of record as of June 19, 2026 on the following shares of the Corporation to be paid on June 30, 2026, as follows:

<u>Class of Shares</u>	<u>Dividend Amount per share</u>
Series "2" Preferred Shares – Subseries "L"	₱1.48396875
Series "2" Preferred Shares - Subseries "M"	₱1.5703125
Series "2" Preferred Shares - Subseries "N"	₱1.5649875
Series "2" Preferred Shares - Subseries "O"	₱1.611300
Series "2" Preferred Shares - Subseries "P"	₱1.30593750
Series "2" Preferred Shares - Subseries "Q"	₱1.36050000
Series "2" Preferred Shares - Subseries "R"	₱1.41300000
Series "2" Preferred Shares - Subseries "S"	₱1.30593750
Series "2" Preferred Shares - Subseries "T"	₱1.36050000
Series "2" Preferred Shares - Subseries "U"	₱1.41300000

The books of the Corporation will be closed from June 22, 2026 to June 26, 2026.

Very truly yours,


Ferdinand K. Constantino
Corporate Information Officer