

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Aug 6, 2026

2. SEC Identification Number

PW00000277

3. BIR Tax Identification No.

000-060-741-000

4. Exact name of issuer as specified in its charter

SAN MIGUEL CORPORATION

5. Province, country or other jurisdiction of incorporation

Philippines

6. Industry Classification Code(SEC Use Only)

7. Address of principal office

No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila, Philippines

Postal Code

1550

8. Issuer's telephone number, including area code

0286323000

9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
SMC	2,383,896,588
SMC2L	165,358,600
SMC2M	173,333,325
SMC2N	100,115,100
SMC2O	187,859,700
SMC2P	171,370,380
SMC2Q	53,815,840
SMC2R	26,287,800
SMC2S	179,837,540

SMC2T	73,983,880
SMC2U	146,178,58
SMC2V	192,269,030
SMC2W	104,558,760
SMC2X	103,172,210

11. Indicate the item numbers reported herein
Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

San Miguel Corporation SMC

PSE Disclosure Form 4-13 - Clarification of News Reports *References: SRC Rule 17 (SEC Form 17-C) and Section 4.4 of the Revised Disclosure Rules*

Subject of the Disclosure

Clarificatory Letter of the Philippine Dealing & Exchange Corp. re: News Article entitled: "San Miguel seeks \$1-billion loan, Philippines' largest this year"

Source	BusinessWorld Online
Subject of News Report	San Miguel seeks \$1-billion loan, Philippines' largest this year
Date of Publication	Aug 5, 2026

Clarification of News Report

We attach herewith the response of San Miguel Corporation to the Clarificatory Letter of the Philippine Dealing & Exchange Corp. dated August 5, 2026.

Other Relevant Information

None.

Filed on behalf by:

Name	Mary Rose Tan
Designation	Associate General Counsel and Assistant Corporate Secretary



August 6, 2026

The Philippine Stock Exchange, Inc.
Disclosure Department
6th Floor, Philippine Stock Exchange Tower
28th Street, corner 5th Avenue
Bonifacio Global City, Taguig City

Attention: **Atty. Johanne Daniel M. Negre**
Officer-in-Charge, Disclosure Department

Gentlemen:

We enclose herewith a copy of the response of San Miguel Corporation to the Clarificatory Letter of the Philippine Dealing & Exchange Corp. dated August 5, 2026.

Very truly yours,

Virgilio S. Jacinto
General Counsel and Corporate Secretary



**SAN MIGUEL
CORPORATION**

August 6, 2026

Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower 8751
Paseo de Roxas, Makati City 1226

Attention: **Atty. Suzy Claire R. Selleza**
Head – Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Re : News Article in Business World on 5 August 2026 titled:
“San Miguel seeks \$1-billion loan, Philippines’ largest
this year”

Gentlemen:

By way of response to the Letter-Advice, dated August 5, 2026, relating to the above-captioned subject, we advise that the contemplated \$1 Billion syndicated loan was presented and offered by a syndicate of banks to address, among others, the refinancing by the Corporation of maturing obligations. We confirm that excerpts of the news article contained in the Letter-Advice are accurate.

We trust we have addressed the inquiry made by your Office.

Very truly yours,

Virgilio S. Jacinto
Corporate Secretary

Copy Furnished:

Mr. Rodolfo S. Cristobal III
Compliance & Disclosure Associate
Market Regulatory Services Group
Philippine Dealing & Exchange Corp.
29th Floor, BDO Equitable Tower
8751 Paseo de Roxas, Makati City



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Strictly Private and Confidential

5 August 2026

San Miguel Corporation
No. 40 San Miguel Avenue,
Mandaluyong City

Attention: **Mr. Ferdinand K. Constantino**
Corporate Information Officer

Re: Inquiry Regarding Accuracy of News Article

Ladies and Gentlemen:

We have noted the publication of a news article in *Business World* on 5 August 2026¹, titled "*San Miguel seeks \$1-billion loan, Philippines' largest this year*". The article reported in part that:

"Philippine food-to-power conglomerate San Miguel Corp. has launched a \$1 billion syndicated loan, the country's largest this year, according to people familiar with the matter.

xxx

San Miguel's loans have typically been among the largest from borrowers in the Philippines. Last year, the conglomerate secured \$1.5 billion for refinancing and general corporate purposes, at a higher interest margin. It was the country's biggest offshore loan in 2025.

xxx

xxx

xxx"

Kindly confirm the accuracy of the above-mentioned news article and indicate if there is any additional material information for public disclosure.

Respectfully,

Signed by:


SUZY CLAIRE R. SELLEZA

Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Ref. No. CL-2026-092-SMC

¹ <https://bworldonline.com/bloomberg/2026/08/05/768223/san-miguel-seeks-1-billion-loan-philippines-largest-this-year/>