



SAN MIGUEL CORPORATION
YOUR WORLD MADE BETTER

ANALYSTS' BRIEFING

2021 FIRST SEMESTER RESULTS

August 05, 2021

SAN MIGUEL CORPORATION

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	410,124	352,796	16%
<i>Income from Operations</i>	61,016	14,928	309%
<i>Net Income</i>	29,570	(3,988)	841%
<i>EBITDA</i>	80,660	42,186	91%



SAN MIGUEL
FOOD AND BEVERAGE, INC.

SAN MIGUEL FOOD AND BEVERAGE, INC.

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	<i>146,791</i>	<i>122,815</i>	<i>20%</i>
<i>Income from Operations</i>	<i>23,042</i>	<i>11,363</i>	<i>103%</i>
<i>Net Income</i>	<i>17,363</i>	<i>7,338</i>	<i>137%</i>



SAN MIGUEL
CORPORATION

SAN MIGUEL BREWERY INC.

(a Division of San Miguel Food and Beverage, Inc.)

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	54,332	42,793	27%
<i>Income from Operations</i>	12,077	7,359	64%
<i>Net Income</i>	9,507	5,023	89%



GINEBRA SAN MIGUEL INC.

(a Division of San Miguel Food and Beverage, Inc.)

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	20,228	14,843	36%
<i>Income from Operations</i>	2,614	1,807	45%
<i>Net Income</i>	2,087	1,257	66%

SAN MIGUEL FOODS

(a Division of San Miguel Food and Beverage, Inc.)

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	72,236	65,180	11%
<i>Income from Operations</i>	8,359	2,246	272%
<i>Net Income</i>	6,178	1,338	362%

'The SMC Hub'



New Products

Purefoods Ready-to-Eat



Seafood Line



Plant-based

Surprise yourself with
veega
meat-free



Magnolia Ready-to-Cook chicken products





SAN MIGUEL YAMAMURA
PACKAGING CORPORATION

SAN MIGUEL PACKAGING GROUP

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	<i>14,617</i>	<i>14,512</i>	<i>1%</i>
<i>Income from Operations</i>	<i>614</i>	<i>318</i>	<i>93%</i>



SAN MIGUEL
CORPORATION



SMC GLOBAL POWER

SMC GLOBAL POWER HOLDINGS CORP.

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	60,279	57,177	5%
<i>Income from Operations</i>	17,158	18,120	-5%
<i>Net Income</i>	12,219	9,063	35%





PETRON CORPORATION

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	<i>174,131</i>	<i>152,357</i>	<i>14%</i>
<i>Income from Operations</i>	<i>8,948</i>	<i>(14,543)</i>	<i>162%</i>
<i>Net Income</i>	<i>3,873</i>	<i>(14,236)</i>	<i>127%</i>





SMC INFRASTRUCTURE

FIRST SEMESTER 2021

IN MILLION PESOS	FIRST SEMESTER 2021		
	1H2021	1H2020	CHANGE
<i>Net Sales</i>	8,485	6,675	27%
<i>Income from Operations</i>	2,319	951	144%



SAN MIGUEL CORPORATION

FIRST SEMESTER 2021

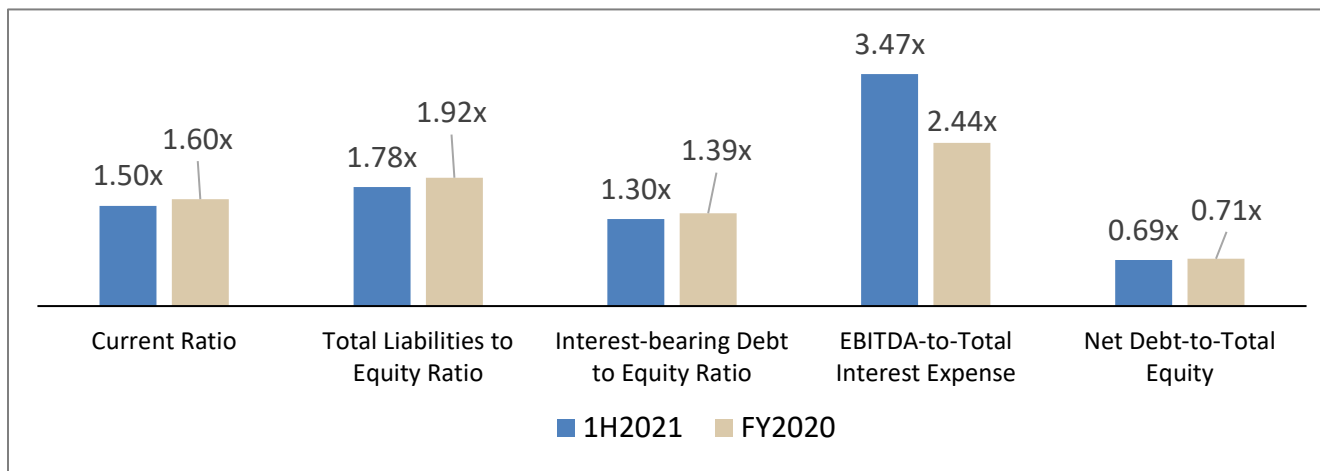
LATEST DEVELOPMENTS

- SMC successfully issued and listed in PDEX its Series I fixed-rate bonds amounting to Php30 billion, with an interest rate of 3.3832% per annum due 2027
- SMC Global Power issued and listed in the SGX last June 09, 2021 its US\$600 million Senior Perpetual Capital Securities with an interest rate of 5.45% per annum
- SMC Global Power successfully redeemed its Series A fixed rate bonds amounting to Php6.15 billion last July 12, 2021

SMC FINANCIAL POSITION

FIRST SEMESTER 2021

IN BILLION PESOS	As of June 2021	As of December 2020
<i>Total Assets</i>	1,953	1,912
<i>Cash</i>	347	347
<i>Interest-bearing Debt</i>	912	908



SAN MIGUEL CORPORATION

FIRST SEMESTER 2021



THANK YOU.

VISIT OUR WEBSITES

San Miguel Corporation	- www.sanmiguel.com.ph
San Miguel Brewery Inc.	- www.sanmiguelbrewery.com.ph
Ginebra San Miguel Inc.	- www.ginebrasanmiguel.com
San Miguel Food and Beverage, Inc.	- www.smfb.com.ph
Petron Corporation	- www.petron.com
SMC Global Power Holdings Corp.	- www.smcglobalpower.com.ph

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