

**MINUTES OF THE SPECIAL MEETING OF STOCKHOLDERS
OF**

SAN MIGUEL CORPORATION

Held on March 27, 2025

Via livestreaming at <https://www.smc2025ssm.sanmiguel.com.ph>

SHAREHOLDERS PRESENT:

See Record of Attendance attached as Annex "A" to these minutes.

DIRECTORS:

Present *(in person)*

Ramon S. Ang
Aurora T. Calderon

Present *(via videoconference)*

John Paul L. Ang
Joselito D. Campos, Jr.
Teresita J. Leonardo-De Castro
Jose C. De Venecia, Jr.
Menardo R. Jimenez
Felipe M. Medalla
Diosdado M. Peralta
Ernesto M. Pernia
Alexander J. Poblador
Reynato S. Puno
Margarito B. Teves
Jose C. De Venecia, Jr.

In attendance:

Virgilio S. Jacinto, Corporate Secretary
Bryan U. Villanueva, Chief Finance Officer
Joseph N. Pineda, Treasurer
Ferdinand K. Constantino, Board Advisor
Mary Rose S. Tan, Assistant Corporate Secretary
Ñina Frances Therese B. Tenorio, VP-Head, Corporate Financial Planning

I. CALL TO ORDER

The Chairman, Mr. Ramon S. Ang, called the meeting to order at 2:00 p.m. and presided over the meeting. Prior to the start of the meeting, the singing of the National Anthem, followed by an invocation led by Ms. Niña Frances Therese B. Tenorio, Head of the Corporate Financial Planning Office, ensued.

II. CERTIFICATION OF NOTICE AND QUORUM

The Corporate Secretary, Atty. Virgilio S. Jacinto, certified that notices for the meeting were duly sent to the stockholders and there were present in the meeting, in person or by proxy, approximately 73.61% of the outstanding capital stock of the Company.

The Corporate Secretary stated that, for the record, proxies for approximately 71.29% of the outstanding capital stock of the Company have been issued by the stockholders in favor of the Chairman, Mr. Ramon S. Ang, authorizing him to vote for the approval of all corporate actions in the agenda for the meeting.

III. APPROVAL OF THE RECLASSIFICATION OF 904,752,537 COMMON SHARES CURRENTLY HELD IN TREASURY INTO SERIES 2 PREFERRED SHARES AND THE AMENDMENT OF ARTICLE VII OF THE ARTICLES OF INCORPORATION OF THE CORPORATION

Atty. Jacinto informed the Stockholders that as disclosed in the Information Statement distributed by the Corporation on March 6, 2025, the Board of Directors approved the reclassification of the NINE HUNDRED FOUR MILLION SEVEN HUNDRED FIFTY TWO THOUSAND FIVE HUNDRED THIRTY SEVEN (904,752,537) common shares currently held as treasury shares, into Series “2” preferred shares held in treasury. Such reclassification will require the amendment of the authorized capital stock of the Corporation.

For clarity, the current and post reclassification capital structure of the Corporation was presented.

Pre-Reclassification

Class of Shares	Authorized	Issued	Treasury	Unissued	Outstanding
TOTAL	Php30,000,000,000				
Common	3,790,000,000	3,288,649,125	904,752,537	501,350,875	2,383,896,588
Series “2” Preferred Shares	2,210,000,000	2,037,506,353	567,601,161	172,493,647	1,469,905,192
Total	6,000,000,000	5,326,155,478	1,472,353,698	673,844,522	3,853,801,780

Post-Reclassification

Class of Shares	Authorized	Issued	Treasury	Unissued	Outstanding
TOTAL	Php30,000,000,000				
Common	2,885,247,463	2,383,896,588	0	501,350,875	2,383,896,588
Series “2” Preferred Shares	3,114,752,537	3,113,423,700	1,472,353,698	172,493,647	1,469,905,192
Total	6,000,000,000	5,326,155,478	1,472,353,698	673,844,522	3,853,801,780

Atty. Jacinto advised that the reclassification gives the Corporation the ability to offer and issue to the public additional Series “2” preferred shares without the need to increase the authorized capital stock of the Corporation. Likewise, the reclassification grants Management the flexibility to determine the relevant features of the Series “2” preferred shares, based on prevailing market conditions and investor interests.

Upon motion having been duly made and seconded, the following resolutions were passed and approved:

Resolution No. 2025-03-27-01

“RESOLVED, as it is hereby resolved, that the reclassification of NINE HUNDRED FOUR MILLION SEVEN HUNDRED FIFTY TWO THOUSAND FIVE HUNDRED THIRTY SEVEN (904,752,537) common shares held as treasury shares to Series 2 Preferred Shares held in treasury be authorized, approved and implemented, and Article VII of the Amended Articles of Incorporation of the Corporation, as presented by the Corporate Secretary, be amended to read, as follows:

Article VII

That the capital stock of the aforementioned Corporation shall be THIRTY BILLION PESOS (₱30,000,000,000.00), Philippine Currency, and that said capital stock is divided into **Two Billion Eight Hundred Eight Five Million Two Hundred Forty Seven Thousand Four Hundred Sixty Three (2,885,247,463)** ~~Three Billion Seven Hundred Ninety Million (3,790,000,000)~~ Common Shares, **and Three Billion One Hundred Fourteen Million Seven Hundred Fifty Two Thousand Five Hundred Thirty Seven (3,114,752,537)** ~~Two Billion Two Hundred Ten Million (2,210,000,000)~~ Preferred Shares, all with a par value of FIVE PESOS (P5.00) per share. *(As amended on July 23, 2009 on the creation of Series “1” Preferred Shares, May 31, 2010 on the declassification of common shares, as approved by the Board of Directors on April 18, 2012 and the Stockholders on June 14, 2012 on the creation of Series “2” Preferred Shares, and as approved by the Board of Directors on January 16, 2025 and the Stockholders on March 27, 2025.)*”

IV. APPROVAL OF THE OFFER AND ISSUANCE OF COMMON AND SERIES 2 PREFERRED SHARES OF THE CORPORATION

Atty. Jacinto informed the Stockholders that the Philippine Stock Exchange has mandatorily required listed corporations to secure the approval of the Board of Directors and the Stockholders for all offerings and issuances of listed shares to the public. By way of compliance with such requirement, he requested for the approval by the Stockholders for the offering and issuance by the Corporation, from time to time, of common and Series 2 Preferred shares, under such terms and conditions reasonably determined and approved by the Board of Directors, taking into account prevailing market conditions.

Upon motion having been duly made and seconded, the following resolutions were passed and approved:

Resolution No. 2025-03-27-02

“RESOLVED, as it is hereby resolved, that the offer and issuance by the Corporation of common and Series 2 Preferred Shares from time to time to the public, under such terms and conditions reasonably determined by the Board of Directors of the Corporation, be as it is hereby approved, authorized and confirmed.”

V. APPROVAL OF THE DELEGATION TO THE BOARD OF DIRECTORS OF THE POWER TO AMEND THE BY-LAWS OF THE CORPORATION

Atty. Jacinto presented to the Stockholders the proposed delegation to the Board of Directors of the power to amend, repeal or adopt new By Laws of the Corporation pursuant and subject to the relevant provisions of Section 47 of the Revised Corporation Code of the Philippines. Such delegation requires the approval of a two-thirds (2/3) vote of the Stockholders.

On motion duly made and seconded and there being no objection, the following resolution was approved by the Stockholders representing at least two-thirds (2/3) of the outstanding capital stock present and/or represented:

Resolution No. 2025-03-27-03

“RESOLVED, AS IT HEREBY RESOLVED, that the delegation to the Board of Directors of the power to amend By Laws of the Corporation pursuant and subject to the relevant provisions of Section 47 of the Revised Corporation Code of the Philippines, is hereby authorized, approved and confirmed.”

VI. ADJOURNMENT

The Chairman requested the audience and the Stockholders to observe a moment of silence and offer prayers for Atty. Estelito P. Mendoza, an esteemed and well respected Director of the Corporation who passed away.

The Chairman inquired if there are any other matters that any stockholder wished to bring up and there being none, entertained a motion for adjournment.

A stockholder moved to adjourn the meeting, duly seconded by another stockholder. The Chairman adjourned the meeting and thanked all stockholders for attending.

A copy of the voting results is attached as Annex “B”.

ATTESTED BY:

RAMON S. ANG
Chairman

VIRGILIO S. JACINTO
Corporate Secretary

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San Miguel Corporation
PROXY VOTING MODULE
List of Stockholder Attendees

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BALLOT NUMBER	ATTENDEE NAME	SHARES
000007	ANG*RAMON S.	1,345,429
000008	ANG*JOHN PAUL LIM	5,000
000009	CALDERON*AURORA T.	22,600
000010	MENDOZA*ESTELITO P.	9,859
000011	ZOBEL*INIGO	16,171
000012	JIMENEZ*MENARDO R.	5,000
000013	JIMENEZ*MENARDO R.	6,399
000014	POBLADOR*ALEXANDER J.	5,000
000015	MEDALLA*FELIPE M.	5,000
000016	PERNIA*ERNESTO M.	5,000
000017	PUNO*REYNATO S.	5,000
000018	TEVES*MARGARITO B.	5,000
000019	CASTRO*TERESITA LEONARDO DE	5,000
000020	PERALTA*DIOSDADO MADARANG	5,000
000021	FORMOSO III*LORENZO G.	20,000
000022	LLIS HOLDINGS INC.	126,074
000023	LLIS HOLDINGS INC.	3,466,250
000024	KAY MITOY HOLDINGS INCORPORATED	3,466,250
000025	SOCIAL SECURITY SYSTEM	52,461,833
000026	SOCIAL SECURITY SYSTEM	2,763,950
000027	SOCIAL SECURITY SYSTEM	3,984,832
000028	SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	17,999,999
000029	SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES' COMPENSATION COMMISSION FUND	3,333,333
000030	SOCIAL SECURITY SYSTEM ASSIGNED TO NEW VOLUNTARY PROVIDENT FUND	200,000
000031	ENRIQUE LL. YUSINGCO (LODGED)	5,000
000032	ENRIQUE LL. YUSINGCO (LODGED)	187,880
000033	JAN EMMET N. TELOSA (LODGED)	40
000034	RACHEL J. BAUTISTA (LODGED)	40
TOTAL NO. OF ATTENDEES : 28		
TOTAL NO. OF SHARES WITH BALLOT : 89,460,939		
TOTAL NO. OF SHARES W/OUT BALLOT : 0		
TOTAL NO. OF SHARES : 89,460,939		

*** END OF REPORT ***

ANNEX "B"

SAN MIGUEL CORPORATION
Special Stockholders' Meeting
Ballot/Proxy Report (Final)
Date of Meeting: March 27, 2025
Record Date: February 28, 2025

STOCKHOLDER NAME	COMMON SHARES	% to TOS COMMON SHARES	PREFERRED SHARES	% to TOS PREFERRED SHARES	TOTAL SHARES	% to TOS CAPITAL STOCK
VOTE BY PROXY						
TOP FRONTIER INVESTMENT HOLDINGS, INC. (registered)	1,424,111,661	59.74%	0	0.000%	1,424,111,661	36.953%
TOP FRONTIER INVESTMENT HOLDINGS, INC. (lodged)	48,556,679	2.04%	0	0.000%	48,556,679	1.260%
PRIVADO HOLDINGS, CORP. (registered)	368,140,516	15.44%	0	0.000%	368,140,516	9.553%
PRIVADO HOLDINGS, CORP. (lodged)	5,483,280	0.23%	0	0.000%	5,483,280	0.142%
JOSELITO D. CAMPOS, JR.	9,149	0.000%	0	0.000%	9,149	0.000%
FERDINAND K. CONSTANTINO (registered)	477,692	0.020%	0	0.000%	477,692	0.012%
FERDINAND K. CONSTANTINO (lodged)	0	0.000%	66,600	0.005%	66,600	0.002%
VIRGILIO S. JACINTO	180,830	0.008%	0	0.000%	180,830	0.005%
JOSEPH N. PINEDA (lodged)	62,715	0.003%	0	0.000%	62,715	0.002%
CECILE CAROLINE U. DE OCAMPO (registered)	1,950	0.000%	0	0.000%	1,950	0.000%
CECILE CAROLINE U. DE OCAMPO (lodged)	0	0.000%	47,800	0.003%	47,800	0.001%
BELLA O. NAVARRA (registered)	116,913	0.005%	0	0.000%	116,913	0.003%
BELLA O. NAVARRA (lodged)	0	0.000%	65,000	0.004%	65,000	0.002%
ELENITA D. GO (registered)	71,962	0.003%	0	0.000%	71,962	0.002%
ELENITA D. GO (lodged)	0	0.000%	150,800	0.010%	150,800	0.004%
ALMIRA C. DALUSUNG	65,525	0.003%	0	0.000%	65,525	0.002%
MA. RAQUEL PAULA G. LICAUCO	48,774	0.002%	0	0.000%	48,774	0.001%
MARY ROSE S. TAN (registered)	1,724	0.000%	0	0.000%	1,724	0.000%
MARY ROSE S. TAN (lodged)	0	0.000%	5,400	0.000%	5,400	0.000%
MILLENNIUM ENERGY, INC.	10,807,380	0.453%	0	0.000%	10,807,380	0.280%
MARINE SHORE INVESTMENT HOLDINGS, INC.	2,089,660	0.088%	0	0.000%	2,089,660	0.054%
Q-TECH ALLIANCE HOLDINGS, INC.	456,000	0.019%	0	0.000%	456,000	0.012%
PETRON CORPORATION EMPLOYEES' RETIREMENT PLAN	14,250,900	0.598%	0	0.000%	14,250,900	0.370%
SAN MIGUEL CORPORATION RETIREMENT PLAN (registered)	45,001	0.002%	0	0.000%	45,001	0.001%
SAN MIGUEL CORPORATION RETIREMENT AND DEATH BENEFIT PLAN (registered)	1,394	0.000%	0	0.000%	1,394	0.000%
SAN MIGUEL CORPORATION RETIREMENT PLAN (PDTC)	2,318,967	0.097%	0	0.000%	2,318,967	0.060%
SAN MIGUEL CORP. RETIREMENT PLAN FIP	0	0.000%	8,233,400	0.560%	8,233,400	0.214%
SAN MIGUEL CORPORATION RETIREMENT PLAN - STP	0	0.000%	900,000	0.061%	900,000	0.023%
SAN MIGUEL BREWERY INC. RETIREMENT PLAN (registered)	0	0.000%	20,153,700	1.371%	20,153,700	0.523%
SAN MIGUEL BREWERY INC. RETIREMENT PLAN (PDTC)	19,010,360	0.797%	2,830,000	0.193%	21,840,360	0.567%
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN (registered)	0	0.000%	2,000,200	0.136%	2,000,200	0.052%
SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN (PDTC)	2,211,350	0.093%	3,064,980	0.209%	5,276,330	0.137%
SAN MIGUEL FOODS INC. RETIREMENT PLAN (registered)	0	0.000%	2,000,200	0.136%	2,000,200	0.052%
SAN MIGUEL FOODS INC. RETIREMENT PLAN (PDTC)	3,242,130	0.136%	3,058,240	0.208%	6,300,370	0.163%
SAN MIGUEL FOODS INC. RETIREMENT PLAN (lodged)	0	0.000%	66,700	0.005%	66,700	0.002%
GINEBRA SAN MIGUEL INC. RETIREMENT PLAN (registered)	0	0.000%	1,000,100	0.068%	1,000,100	0.026%
GINEBRA SAN MIGUEL INC. RETIREMENT PLAN (PDTC)	2,401,210	0.101%	1,540,140	0.105%	3,941,350	0.102%
SMC SHIPPING AND LIGHTERAGE CORP. RETIREMENT PLAN	438	0.000%	67,400	0.005%	67,838	0.002%
SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN	0	0.000%	106,800	0.007%	106,800	0.003%
ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN (registered)	0	0.000%	125,500	0.009%	125,500	0.003%
ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN (lodged)	115,500	0.005%	0	0.000%	115,500	0.003%
ARCHEN TECHNOLOGIES INC. RETIREMENT PLAN (registered)	0	0.000%	60,000	0.004%	60,000	0.002%
ARCHEN TECHNOLOGIES INC. RETIREMENT PLAN (lodged)	33,000	0.001%	20,000	0.001%	53,000	0.001%
CAN ASIA INC. RETIREMENT PLAN (registered)	0	0.000%	93,000	0.006%	93,000	0.002%
CAN ASIA INC. RETIREMENT PLAN (lodged)	139,000	0.006%	8,000	0.001%	147,000	0.004%
DISTILERIA BAGO INC. RETIREMENT PLAN (registered)	0	0.000%	314,100	0.021%	314,100	0.008%
DISTILERIA BAGO INC. RETIREMENT PLAN (lodged)	204,360	0.009%	29,100	0.002%	233,460	0.006%
EAST PACIFIC STAR BOTTLERS PHILS INC. RETIREMENT PLAN (registered)	0	0.000%	26,800	0.002%	26,800	0.001%
EAST PACIFIC STAR BOTTLERS PHILS INC. RETIREMENT PLAN (lodged)	11,000	0.000%	0	0.000%	11,000	0.000%
MINDANAO CORRUGATED FIREBOARD INC. RETIREMENT PLAN (registered)	0	0.000%	66,700	0.005%	66,700	0.002%
MINDANAO CORRUGATED FIREBOARD INC. RETIREMENT PLAN (lodged)	78,530	0.003%	13,000	0.001%	91,530	0.002%
MAGNOLIA INC. RETIREMENT PLAN (registered)	0	0.000%	600,100	0.041%	600,100	0.016%
MAGNOLIA INC. RETIREMENT PLAN (lodged)	503,530	0.021%	147,460	0.010%	650,990	0.017%
MAGNOLIA INC. RETIREMENT PLAN (lodged)	32,000	0.001%	0	0.000%	32,000	0.001%
NCC RETIREMENT PLAN (registered)	0	0.000%	219,730	0.015%	219,730	0.006%

STOCKHOLDER NAME	COMMON SHARES	% to TOS COMMON SHARES	PREFERRED SHARES	% to TOS PREFERRED SHARES	TOTAL SHARES	% to TOS CAPITAL STOCK
NCC RETIREMENT PLAN <i>(lodged)</i>	754,980	0.032%	240,300	0.016%	995,280	0.026%
Process Synergy Inc. Ret. Plan (registered)	0	0.000%	67,500	0.005%	67,500	0.002%
Process Synergy Inc. Ret. Plan <i>(lodged)</i>	47,170	0.002%	13,500	0.001%	60,670	0.002%
SMITS Inc. Ret. Plan (registered)	0	0.000%	650,100	0.044%	650,100	0.017%
SMITS Inc. Ret. Plan <i>(lodged)</i>	507,070	0.021%	0	0.000%	507,070	0.013%
SMCGP Multi-Employer Ret. Plan (registered)	0	0.000%	60,000	0.004%	60,000	0.002%
SMCGP Multi-Employer Ret. Plan <i>(lodged)</i>	27,910	0.001%	20,500	0.001%	48,410	0.001%
SMC Stock Transfer Service Corp. Ret. Plan (registered)	0	0.000%	40,000	0.003%	40,000	0.001%
SMC Stock Transfer Service Corp. Ret. Plan <i>(lodged)</i>	49,280	0.002%	0	0.000%	49,280	0.001%
San Miguel Equity Investment Inc. Ret. Plan (registered)	0	0.000%	100,200	0.007%	100,200	0.003%
San Miguel Equity Investment Inc. Ret. Plan <i>(lodged)</i>	38,000	0.002%	0	0.000%	38,000	0.001%
SAN MIGUEL FOOD AND BEVERAGE, INC. RETIREMENT PLAN (registered)	0	0.000%	26,800	0.002%	26,800	0.001%
SAN MIGUEL FOOD AND BEVERAGE, INC. RETIREMENT PLAN <i>(lodged)</i>	10,000	0.000%	0	0.000%	10,000	0.000%
SMHC MULTI-EMPLOYER RETIREMENT PLAN (registered)	0	0.000%	613,050	0.042%	613,050	0.016%
SMHC MULTI-EMPLOYER RETIREMENT PLAN <i>(lodged)</i>	515,310	0.022%	0	0.000%	515,310	0.013%
SAN MIGUEL MILLS INC. RETIREMENT PLAN (registered)	0	0.000%	624,400	0.042%	624,400	0.016%
SAN MIGUEL MILLS INC. RETIREMENT PLAN <i>(lodged)</i>	548,740	0.023%	3,000	0.000%	551,740	0.014%
SAN MIGUEL PROPERTIES INC. RETIREMENT PLAN (registered)	0	0.000%	107,400	0.007%	107,400	0.003%
SAN MIGUEL PROPERTIES INC. RETIREMENT PLAN <i>(lodged)</i>	119,000	0.005%	0	0.000%	119,000	0.003%
SMC YAMAMURA FUSO MOLDS CORPORATION RETIREMENT PLAN (registered)	0	0.000%	20,000	0.001%	20,000	0.001%
SMC YAMAMURA FUSO MOLDS CORPORATION RETIREMENT PLAN <i>(lodged)</i>	58,600	0.002%	0	0.000%	58,600	0.002%
SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	0	0.000%	6,600	0.000%	6,600	0.000%
SLG MULTI-EMPLOYER RETIREMENT PLAN <i>(registered)</i>	0	0.000%	13,400	0.001%	13,400	0.000%
SLG MULTI-EMPLOYER RETIREMENT PLAN <i>(lodged)</i>	900	0.000%	0	0.000%	900	0.000%
PUREFOODS HORMEL CO., INC. EMPLOYEES' RET. PLAN <i>(registered)</i>	0	0.000%	600,100	0.041%	600,100	0.016%
PUREFOODS HORMEL CO., INC. EMPLOYEES' RET. PLAN <i>(PDT)</i>	428,550	0.018%	350,000	0.024%	778,550	0.020%
SGOC HOLDINGS CORPORATION	1,512,895	0.063%	25,955,500	1.766%	27,468,395	0.713%
LOCC HOLDINGS CORPORATION	0	0.000%	17,774,875	1.209%	17,774,875	0.461%
TINCOBAR HOLDINGS CORPORATION	0	0.000%	17,774,875	1.209%	17,774,875	0.461%
SAINT BRUNO HOLDINGS CORPORATION	0	0.000%	17,774,875	1.209%	17,774,875	0.461%
CCJ HOLDINGS CORPORATION	0	0.000%	17,774,875	1.209%	17,774,875	0.461%
MAKHIA HOLDINGS INC.	126,074	0.005%	3,466,250	0.236%	3,592,324	0.093%
SANTA LAKAN HOLDINGS INC.	0	0.000%	3,466,250	0.236%	3,466,250	0.090%
BELLBRIE HOLDINGS, INC.	252,148	0.011%	2,773,000	0.189%	3,025,148	0.078%
SOMALET HOLDINGS CORP.	0	0.000%	2,773,000	0.189%	2,773,000	0.072%
SAMIED HOLDINGS CORPORATION	0	0.000%	2,773,000	0.189%	2,773,000	0.072%
JONIMER HOLDINGS CORP.	0	0.000%	2,773,000	0.189%	2,773,000	0.072%
HAVACHLO HOLDINGS INC.	0	0.000%	2,773,000	0.189%	2,773,000	0.072%
VIDA Y AMORE HOLDINGS CORPORATION	0	0.000%	950,000	0.065%	950,000	0.025%
SOLEDAD O. COJUANGCO	2,297,222	0.096%	0	0.000%	2,297,222	0.060%
GOVERNMENT SERVICE INSURANCE SYSTEM (registered)	0	0.000%	133,333,330	9.071%	133,333,330	3.460%
GOVERNMENT SERVICE INSURANCE SYSTEM (PDT)	10,929,908	0.458%	0	0.000%	10,929,908	0.284%
ASIASEC EQUITIES, INC. <i>(lodged)</i>	36,483,661	1.530%	7,988,850	0.543%	44,472,511	1.154%
BA SECURITIES, INC. <i>(registered)</i>	1,071	0.000%	0	0.000%	1,071	0.000%
BA SECURITIES, INC. <i>(lodged)</i>	2,945,964	0.124%	83,038,570	5.649%	85,984,534	2.231%
MANDARIN SECURITIES CORPORATION <i>(lodged)</i>	9,933,304	0.417%	1,229,260	0.084%	11,162,564	0.290%
PAPA SECURITIES CORP. <i>(lodged)</i>	4,429,394	0.186%	10,552,210	0.718%	14,981,604	0.389%
PAPA SECURITIES CORP. <i>(registered)</i>	3,200	0.000%	0	0.000%	3,200	0.000%
PHILIPPINE EQUITY PARTNERS, INC. <i>(lodged)</i>	101,159,050	4.243%	0	0.000%	101,159,050	2.625%
THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP. <i>(lodged)</i>	4,470,936	0.188%	1,325,060	0.090%	5,795,996	0.150%
REGINA CAPITAL DEV. CORP.	76,030	0.003%	0	0.000%	76,030	
LUYS SECURITIES CO., INC.	262,153	0.011%	2,650	0.000%	264,803	0.007%
TRITON SECURITIES CORP.	2,819,780	0.118%	1,165,890	0.079%	3,985,670	0.103%
BANK OF COMMERCE - TRUST SERVICES GROUP	88,186	0.004%	87,883,870	5.979%	87,972,056	2.283%
BANCO DE ORO - TRUST BANKING GROUP	3,411,618	0.143%	9,610,480	0.654%	13,022,098	0.338%
CITIBANK N.A.	24,894,962	1.044%	0	0.000%	24,894,962	0.646%
DEUTSCHE BANK MANILA - CLIENTS A/C	893,470	0.037%	0	0.000%	893,470	0.023%
PNB TRUST BANKING GROUP	174,550	0.007%	45,308,960	3.082%	45,483,510	1.180%
THE HONGKONG SHANGHAI BANKING CORP. LTD.	985,184	0.041%	0	0.000%	985,184	0.026%
STANDARD CHARTERED BANK	3,171,095	0.133%	0	0.000%	3,171,095	0.082%
RCBC TRUST CORPORATION	297,817	0.012%	75,572,420	5.141%	75,870,237	1.969%
T. D. MAKAO INC.	0	0.000%	707,000	0.048%	707,000	0.018%
JESSIE F. RAMIREZ <i>(registered)</i>	266	0.000%	0	0.000%	266	0.000%
GRACE TAN LIM OR KIARA RAIZEL LIM ONG <i>(lodged)</i>	100,000	0.004%	0	0.000%	100,000	0.003%
Sub-total voting by proxy	2,120,106,528	88.935%	627,158,850	42.667%	2,747,265,378	71.287%

STOCKHOLDER NAME	COMMON SHARES	% to TOS COMMON SHARES	PREFERRED SHARES	% to TOS PREFERRED SHARES	TOTAL SHARES	% to TOS CAPITAL STOCK
VOTE BY BALLOT						
RAMON S. ANG	1,345,429	0.056%	0	0.000%	1,345,429	0.035%
JOHN PAUL L. ANG	5,000	0.000%	0	0.000%	5,000	0.000%
AURORA T. CALDERON	22,600	0.001%	0	0.000%	22,600	0.001%
ESTELITO P. MENDOZA	9,859	0.000%	0	0.000%	9,859	0.000%
IÑIGO ZOBEL	16,171	0.001%	0	0.000%	16,171	0.000%
MENARDO R. JIMENEZ	11,399	0.000%	0	0.000%	11,399	0.000%
ALEXANDER J. POBLADOR	5,000	0.000%	0	0.000%	5,000	0.000%
FELIPE M. MEDALLA	5,000	0.000%	0	0.000%	5,000	0.000%
ERNESTO M. PERNIA	5,000	0.000%	0	0.000%	5,000	0.000%
REYNATO S. PUNO	5,000	0.000%	0	0.000%	5,000	0.000%
MARGARITO B. TEVES	5,000	0.000%	0	0.000%	5,000	0.000%
TERESITA J. LEONARDO-DE CASTRO	5,000	0.000%	0	0.000%	5,000	0.000%
DIOSDADO M. PERALTA	5,000	0.000%	0	0.000%	5,000	0.000%
LORENZO G. FORMOSO III	20,000	0.001%	0	0.000%	20,000	0.001%
LLIS HOLDINGS INC.	126,074	0.005%	3,466,250	0.236%	3,592,324	0.093%
KAY MITOY HOLDINGS INCORPORATED	0	0.000%	3,466,250	0.236%	3,466,250	0.090%
SOCIAL SECURITY SYSTEM (registered)	0	0.000%	52,461,833	3.569%	52,461,833	1.361%
SOCIAL SECURITY SYSTEM (PDTC)	6,748,782	0.283%	0	0.000%	6,748,782	0.175%
SOCIAL SECURITY SYSTEM ASSIGNED TO MANDATORY PROVIDENT FUND	0	0.000%	17,999,999	1.225%	17,999,999	0.467%
SOCIAL SECURITY SYSTEM ASSIGNED TO EMPLOYEES' COMPENSATION COMMISSION FUND	0	0.000%	200,000	0.014%	200,000	0.005%
SOCIAL SECURITY SYSTEM ASSIGNED TO NEW VOLUNTARY PROVIDENT FUND	0	0.000%	3,333,333	0.227%	3,333,333	0.086%
ENRIQUE LL. YUSINGCO (lodged)	5,000	0.000%	187,880	0.013%	192,880	0.005%
JAN EMMET N. TELOSA (lodged)	40	0.000%	0	0.000%	40	0.000%
RACHEL J. BAUTISTA (lodged)	40	0.000%	0	0.000%	40	0.000%
Sub-total voting by ballot	8,345,394	0.350%	81,115,545	5.518%	89,460,939	2.321%
TOTAL SHARES IN ATTENDANCE	2,128,451,922	89.285%	708,274,395	48.185%	2,836,726,317	73.609%
Others - not attending	255,444,666	10.715%	761,630,797	51.815%	1,017,075,463	26.391%
TOTAL OUTSTANDING	2,383,896,588	100.000%	1,469,905,192	100.000%	3,853,801,780	100.000%

RES. NO.	RESOLUTION	SHARES VOTED	% TO TOTAL O.S.
1	Approval of the Reclassification of 904,752,537 common shares currently held as treasury shares, into Series 2 Preferred Shares held in treasury, and the corresponding Approval of the Amendment to Article VII of the Amended Articles of Incorporation of the Company relating to its capital stock of Php30,000,000,000 at par value of Php5.00 per share or 6,000,000,000 shares - FROM: divided into 3,790,000,000 common shares and 2,210,000,000 preferred shares TO: divided into 2,885,247,463 common shares and 3,114,752,537 preferred shares	2,836,176,317	73.594%
	For	2,822,431,861 -	73.238%
	Against	11,368,675 -	0.295%
	Abstain	2,375,781 -	0.062%
2	Approval of the issuance of common and Series 2 preferred shares of the Company under such terms and conditions determined by the Management	2,836,176,317	73.594%
	For	2,822,431,861 -	73.238%
	Against	11,368,675 -	0.295%
	Abstain	2,375,781 -	0.062%
3	Approval of the delegation to the Board of Directors of the power to amend By Laws of the Company	2,836,176,317	73.594%
	For	2,822,430,626 -	73.238%
	Against	11,369,910 -	0.295%
	Abstain	2,375,781 -	0.062%

SUMMARY REPORT		% TO TOTAL O.S.
OUTSTANDING COMMON SHARES	2,383,896,588	
OUTSTANDING PREFERRED SHARES	1,469,905,192	
TOTAL OUTSTANDING SHARES AS OF RECORD DATE	3,853,801,780	
TOTAL SHARES IN ATTENDANCE :		
Attending proxy assignees	2,747,265,378	
Attending stockholders	89,460,939	
	2,836,726,317	73.609%
LESS :		
Invalidated / knocked-off / Uncast shares - Proxy Assignees	550,000	
Knock-off by attending stockholder	0	
Invalidated shares - Stockholders	0	
Uncast shares of stockholders	0	
TOTAL SHARES/VOTES COUNTED	2,836,176,317	73.594%

NOTE:

Total no. of stockholders in attendance	28
Total no. of stockholder with ballots	28

*** END OF REPORT ***

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03/19/2025	0000001	000001000410	TOP FRONTIER INVESTMENT HOLDINGS, INC.	1,424,111,661	01	YYY
03/19/2025	0000002	PCD000000400	TOP FRONTIER INVESTMENT HOLDINGS, INC. (LODGED)	48,556,679	01	YYY
03/19/2025	0000003	000001009278	PRIVADO HOLDINGS, CORP.	368,140,516	01	YYY
03/19/2025	0000004	PCD000000401	PRIVADO HOLDINGS, CORP. (LODGED)	5,483,280	01	YYY
03/19/2025	0000005	000000761605	CAMPOS*JOSELITO D.*JR. &/OR OLIVIA M. CAMPOS	9,149	01	YYY
03/19/2025	0000006	000000043451	CONSTANTINO*FERDINAND K.	415,092	01	YYY
03/19/2025	0000007	000000301892	CONSTANTINO*FERDINAND K.	62,600	01	YYY
03/19/2025	0000008	PCDPRF001141	FERDINAND K. CONSTANTINO (LODGED)	66,600	01	YYY
03/19/2025	0000009	000000427543	JACINTO*VIRGILIO	500	01	YYY
03/19/2025	0000010	000000484458	JACINTO*VIRGILIO	25,122	01	YYY
03/19/2025	0000011	000000962406	JACINTO*VIRGILIO S.	155,208	01	YYY
03/19/2025	0000012	PCD000000402	JOSEPH N. PINEDA (LODGED)	62,715	01	YYY
03/19/2025	0000013	000000410438	OCAMPO*CECILE CAROLINE U. DE	1,950	01	YYY
03/19/2025	0000014	PCDPRF001142	CECILE CAROLINE U. DE OCAMPO (LODGED)	47,800	01	YYY
03/19/2025	0000015	000000109983	NAVARRA*BELLA O.	102,600	01	YYY
03/19/2025	0000016	000000169749	NAVARRA*BELLA O.	14,313	01	YYY
03/19/2025	0000017	PCDPRF001143	BELLA O. NAVARRA (LODGED)	65,000	01	YYY
03/19/2025	0000018	000000146676	GO*ELENITA D.	62,600	01	YYY
03/19/2025	0000019	000000187747	GO*ELENITA D.	9,362	01	YYY
03/19/2025	0000020	PCDPRF001144	ELENITA D. GO (LODGED)	150,800	01	YYY
03/19/2025	0000021	000000107204	DALUSUNG*ALMIRA CUNANAN -	62,000	01	YYY
03/19/2025	0000022	000000187798	DALUSUNG*ALMIRA CUNANAN -	3,525	01	YYY
03/19/2025	0000023	000000200353	LICHAUCO*MA. RAQUEL PAULA G.	11,174	01	YYY
03/19/2025	0000024	000001000617	LICHAUCO*MA. RAQUEL PAULA G.	37,600	01	YYY
03/19/2025	0000025	000000181676	TAN*MARY ROSE S.	1,724	01	YYY
03/19/2025	0000026	PCDPRF001145	MARY ROSE S. TAN (LODGED)	5,400	01	YYY
03/19/2025	0000027	000001013421	MILLENNIUM ENERGY, INC.	10,807,380	01	YYY
03/19/2025	0000028	000001013420	MARINE SHORE INVESTMENT HOLDINGS, INC.	2,089,660	01	YYY
03/19/2025	0000029	000000199991	Q-TECH ALLIANCE HOLDINGS, INC.	456,000	01	YYY
03/19/2025	0000030	000001007434	PETRON CORPORATION EMPLOYEES' RETIREMENT PLAN	14,250,900	01	YYY
03/19/2025	0000031	000000541389	SAN MIGUEL CORPORATION RETIREMENT PLAN	45,001	01	YYY
03/19/2025	0000032	000000164086	SAN MIGUEL CORPORATION RETIREMENT AND DEATH BENEFIT PLAN	1,394	01	YYY
03/19/2025	0000033	PCD000000304	SAN MIGUEL CORPORATION RETIREMENT PLAN	2,318,967	01	YYY
03/19/2025	0000034	PRF001008322	SAN MIGUEL CORP. RETIREMENT PLAN FIP	8,233,400	01	YYY
03/19/2025	0000035	PRF000748005	SAN MIGUEL CORPORATION RETIREMENT PLAN - STP	900,000	01	YYY
03/19/2025	0000036	PRF001015693	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	20,153,700	01	YYY
03/19/2025	0000037	PCD000000302	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	19,010,360	01	YYY
03/19/2025	0000038	PCDPRF000523	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	2,630,000	01	YYY
03/19/2025	0000039	PCDPRF000694	SAN MIGUEL BREWERY INC. RETIREMENT PLAN	200,000	01	YYY
03/19/2025	0000040	PRF001009139	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	2,000,200	01	YYY
03/19/2025	0000041	PCD000000306	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	2,211,350	01	YYY

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03/19/2025	0000042	PCDPRF000160	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	155,000	01	YYY
03/19/2025	0000043	PCDPRF000325	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	1,306,000	01	YYY
03/19/2025	0000044	PCDPRF000525	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	147,680	01	YYY
03/19/2025	0000045	PCDPRF000696	SAN MIGUEL YAMAMURA PACKAGING CORP. RETIREMENT PLAN	1,456,300	01	YYY
03/19/2025	0000046	PRF001019592	SAN MIGUEL FOODS INC. RETIREMENT PLAN	2,000,200	01	YYY
03/19/2025	0000047	PCD000000305	SAN MIGUEL FOODS, INC. RETIREMENT PLAN	3,242,130	01	YYY
03/19/2025	0000048	PCDPRF000159	SAN MIGUEL FOODS, INC. RETIREMENT PLAN	68,000	01	YYY
03/19/2025	0000049	PCDPRF000324	SAN MIGUEL FOODS, INC. RETIREMENT PLAN	1,404,700	01	YYY
03/19/2025	0000050	PCDPRF000524	SAN MIGUEL FOODS, INC. RETIREMENT PLAN	129,240	01	YYY
03/19/2025	0000051	PCDPRF000695	SAN MIGUEL FOODS, INC. RETIREMENT PLAN	1,456,300	01	YYY
03/19/2025	0000052	PCDPRF001146	SAN MIGUEL FOODS INC. RETIREMENT PLAN (LODGED)	66,700	01	YYY
03/19/2025	0000053	PCD000000150	GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	2,401,210	01	YYY
03/19/2025	0000054	PRF001019607	GINEBRA SAN MIGUEL INC. RETIREMENT PLAN	1,000,100	01	YYY
03/19/2025	0000055	PCDPRF000080	GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	119,970	01	YYY
03/19/2025	0000056	PCDPRF000265	GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	738,470	01	YYY
03/19/2025	0000057	PCDPRF000446	GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	106,700	01	YYY
03/19/2025	0000058	PCDPRF000634	GINEBRA SAN MIGUEL, INC. RETIREMENT PLAN	575,000	01	YYY
03/19/2025	0000059	000000723223	SMC SHIPPING LIGHTERAGE CORP. RETIREMENT PLAN	438	01	YYY
03/19/2025	0000060	PRF000723223	SMC SHIPPING LIGHTERAGE CORP. RETIREMENT PLAN	67,400	01	YYY
03/19/2025	0000061	PRF001019613	SMC SHIPPING AND LIGHTERAGE CORPORATION RETIREMENT PLAN	106,800	01	YYY
03/19/2025	0000062	PRF001018354	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN	125,500	01	YYY
03/19/2025	0000063	PCD000000403	ANCHOR INSURANCE BROKERAGE CORPORATION RETIREMENT PLAN (LODGED)	115,500	01	YYY
03/19/2025	0000064	PRF001020784	ARCHEN TECHNOLOGIES, INC. RETIREMENT PLAN	60,000	01	YYY
03/19/2025	0000065	PCD000000404	ARCHEN TECHNOLOGIES INC. RETIREMENT PLAN (LODGED)	33,000	01	YYY
03/19/2025	0000066	PCDPRF001147	ARCHEN TECHNOLOGIES INC. RETIREMENT PLAN (LODGED)	20,000	01	YYY
03/19/2025	0000067	PRF001018939	CAN ASIA INC., RETIREMENT PLAN	93,000	01	YYY
03/19/2025	0000068	PCD000000405	CAN ASIA INC. RETIREMENT PLAN (LODGED)	139,000	01	YYY
03/19/2025	0000069	PRF001018998	DISTILERIA BAGO, INC. RETIREMENT PLAN	314,100	01	YYY
03/19/2025	0000070	PCDPRF001148	CAN ASIA INC. RETIREMENT PLAN (LODGED)	8,000	01	YYY
03/19/2025	0000071	PCD000000406	DISTILERIA BAGO INC. RETIREMENT PLAN (LODGED)	204,360	01	YYY
03/19/2025	0000072	PCDPRF001149	DISTILERIA BAGO INC. RETIREMENT PLAN (LODGED)	29,100	01	YYY
03/19/2025	0000073	PRF001020778	EAST PACIFIC STAR BOTTLERS PHILS., INC. RETIREMENT PLAN	26,800	01	YYY
03/20/2025	0000074	PRF001017813	MINDANAO CORRUGATED FIBREBOARD INC. RETIREMENT PLAN	66,700	01	YYY

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03/20/2025	0000075	PCD000000408	MINDANAO CORRUGATED FIREBOARD INC. RETIREMENT PLAN (LODGED)	78,530	01	YYY
03/20/2025	0000076	PCDPRF001150	MINDANAO CORRUGATED FIREBOARD INC. RETIREMENT PLAN (LODGED)	13,000	01	YYY
03/20/2025	0000077	PRF001017816	MAGNOLIA INC. RETIREMENT PLAN	600,100	01	YYY
03/20/2025	0000078	PCD000000409	MAGNOLIA INC. RETIREMENT PLAN (LODGED)	503,530	01	YYY
03/20/2025	0000079	PCDPRF001151	MAGNOLIA INC. RETIREMENT PLAN (LODGED)	147,460	01	YYY
03/20/2025	0000080	PCD000000410	MAGNOLIA INC. RETIREMENT PLAN (LODGED)	32,000	01	YYY
03/20/2025	0000081	PRF001019196	NCC RETIREMENT PLAN	219,730	01	YYY
03/20/2025	0000082	PCD000000411	NCC RETIREMENT PLAN (LODGED)	754,980	01	YYY
03/20/2025	0000083	PCDPRF001152	NCC RETIREMENT PLAN (LODGED)	240,300	01	YYY
03/20/2025	0000084	PRF001019198	PROCESS SYNERGY INC. RETIREMENT PLAN	67,500	01	YYY
03/20/2025	0000085	PCD000000412	PROCESS SYNERGY INC. RET. PLAN (LODGED)	47,170	01	YYY
03/20/2025	0000086	PCDPRF001153	PROCESS SYNERGY INC. RET. PLAN (LODGED)	13,500	01	YYY
03/20/2025	0000087	PRF001019006	SMITS, INC. RETIREMENT PLAN	650,100	01	YYY
03/20/2025	0000088	PCD000000413	SMITS INC. RET. PLAN (LODGED)	507,070	01	YYY
03/20/2025	0000089	PRF001020779	SMCGP MULTI-EMPLOYER RETIREMENT PLAN	60,000	01	YYY
03/20/2025	0000090	PCD000000414	SMCGP MULTI-EMPLOYER RET. PLAN (LODGED)	27,910	01	YYY
03/20/2025	0000091	PCDPRF001154	SMCGP MULTI-EMPLOYER RET. PLAN (LODGED)	20,500	01	YYY
03/20/2025	0000092	PRF001020781	SMC STOCK TRANSFER SERVICE CORP. RETIREMENT PLAN	40,000	01	YYY
03/20/2025	0000093	PCD000000415	SMC STOCK TRANSFER SERVICE CORP. RET. PLAN (LODGED)	49,280	01	YYY
03/20/2025	0000094	PRF001019616	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN	100,200	01	YYY
03/20/2025	0000095	PCD000000416	SAN MIGUEL EQUITY INVESTMENTS INC. RETIREMENT PLAN (LODGED)	38,000	01	YYY
03/20/2025	0000096	PRF001020780	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN	26,800	01	YYY
03/20/2025	0000097	PCD000000417	SAN MIGUEL FOOD AND BEVERAGE INC. RETIREMENT PLAN (LODGED)	10,000	01	YYY
03/20/2025	0000098	PRF001017815	SMHC MULTI-EMPLOYER RETIREMENT PLAN	613,050	01	YYY
03/20/2025	0000099	PCD000000418	SMHC MULTI-EMPLOYER RETIREMENT PLAN (LODGED)	515,310	01	YYY
03/20/2025	0000100	PRF001018353	SAN MIGUEL MILLS, INC. RETIREMENT PLAN	624,400	01	YYY
03/20/2025	0000101	PCD000000419	SAN MIGUEL MILLS, INC. RETIREMENT PLAN (LODGED)	548,740	01	YYY
03/20/2025	0000102	PCDPRF001155	SAN MIGUEL MILLS, INC. RETIREMENT PLAN (LODGED)	3,000	01	YYY
03/20/2025	0000103	PRF001019219	SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN	107,400	01	YYY
03/20/2025	0000104	PCD000000420	SAN MIGUEL PROPERTIES, INC. RETIREMENT PLAN (LODGED)	119,000	01	YYY
03/20/2025	0000105	PRF001020782	SMC YAMAMURA FUSO MOLDS CORPORATION RETIREMENT PLAN	20,000	01	YYY
03/20/2025	0000106	PCD000000421	SMC YAMAMURA FUSO MOLDS CORPORATION RETIREMENT PLAN (LODGED)	58,600	01	YYY

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03/20/2025	0000107	PRF001020777	SAN MIGUEL FOUNDATION, INC. RETIREMENT PLAN	6,600	01	YYY
03/20/2025	0000108	PRF001020776	SLG MULTI-EMPLOYER RETIREMENT PLAN	13,400	01	YYY
03/20/2025	0000109	PCD000000422	SLG MULTI-EMPLOYER RETIREMENT PLAN (LODGED)	900	01	YYY
03/20/2025	0000110	PRF001019595	THE PUREFOODS HORMEL CO., INC. EMPLOYEES RETIREMENT PLAN	600,100	01	YYY
03/20/2025	0000111	PCD000000261	PUREFOODS-HORMEL CO., INC. EMPLOYEES RET. PLAN	428,550	01	YYY
03/20/2025	0000112	PCDPRF000134	PUREFOODS-HORMEL CO., INC. EMPLOYEES RET. PLAN	90,000	01	YYY
03/20/2025	0000113	PCDPRF000303	PUREFOODS-HORMEL CO., INC. EMPLOYEES RET. PLAN	60,000	01	YYY
03/20/2025	0000114	PCDPRF000497	PUREFOODS-HORMEL CO., INC. EMPLOYEES RET. PLAN	80,100	01	YYY
03/20/2025	0000115	PCDPRF000671	PUREFOODS-HORMEL CO., INC. EMPLOYEES RET. PLAN	119,900	01	YYY
03/20/2025	0000116	0000001019094	SGOC HOLDINGS CORPORATION	1,512,895	01	YYY
03/20/2025	0000117	PRF001019094	SGOC HOLDINGS CORPORATION	25,955,500	01	YYY
03/20/2025	0000118	PRF001018207	LOCC HOLDINGS CORPORATION	17,774,875	01	YYY
03/20/2025	0000119	PRF001018208	TINCOBAR HOLDINGS CORPORATION	17,774,875	01	YYY
03/20/2025	0000120	PRF001018209	SAINT BRUNO HOLDINGS CORPORATION	17,774,875	01	YYY
03/20/2025	0000121	PRF001018206	CCJ HOLDINGS CORPORATION	17,774,875	01	YYY
03/20/2025	0000122	0000001019103	MAKHIA HOLDINGS INC.	126,074	01	YYY
03/20/2025	0000123	PRF001019103	MAKHIA HOLDINGS INC.	3,466,250	01	YYY
03/20/2025	0000124	PRF001019104	SANTA LAKAN HOLDINGS INC.	3,466,250	01	YYY
03/20/2025	0000125	0000001019096	BELLBRIE HOLDINGS, INC.	252,148	01	YYY
03/20/2025	0000126	PRF001019096	BELLBRIE HOLDINGS, INC.	2,773,000	01	YYY
03/20/2025	0000127	PRF001019098	SOMALET HOLDINGS CORP.	2,773,000	01	YYY
03/20/2025	0000128	PRF001019100	SAMIED HOLDINGS CORPORATION	2,773,000	01	YYY
03/20/2025	0000129	PRF001019101	JONIMER HOLDINGS CORP.	2,773,000	01	YYY
03/20/2025	0000133	PRF001019097	HAVACHLO HOLDINGS INC.	2,773,000	01	YYY
03/20/2025	0000134	PRF001017799	VIDA Y AMORE HOLDINGS CORPORATION	950,000	01	YYY
03/20/2025	0000135	0000001019132	COJUANGCO*SOLEDAD O.	2,297,222	01	YYY
03/20/2025	0000136	PRF001007756	GOVERNMENT SERVICE INSURANCE SYSTEM	133,333,330	01	YYY
03/20/2025	0000137	PCD0000000163	GOVERNMENT SERVICE INSURANCE SYSTEM	10,929,908	01	YYY
03/20/2025	0000138	PCD0000000039	ASIASEC EQUITIES, INC.	3,300	01	YYY
03/20/2025	0000139	PCD0000000040	ASIASEC EQUITIES, INC.	7,269,005	01	YYY
03/20/2025	0000140	PCD0000000041	ASIASEC EQUITIES, INC.	29,206,200	01	YYY
03/20/2025	0000141	PCD0000000042	ASIASEC EQUITIES, INC.	5,000	01	YYY
03/20/2025	0000142	PCD0000000043	ASIASEC EQUITIES, INC.	156	01	YYY
03/20/2025	0000143	PCDPRF000381	ASIASEC EQUITIES, INC.	340,000	01	YYY
03/20/2025	0000144	PCDPRF000382	ASIASEC EQUITIES, INC.	109,900	01	YYY
03/20/2025	0000145	PCDPRF000383	ASIASEC EQUITIES, INC.	19,100	01	YYY
03/20/2025	0000146	PCDPRF000574	ASIASEC EQUITIES, INC.	246,320	01	YYY
03/20/2025	0000147	PCDPRF000575	ASIASEC EQUITIES, INC.	7,500	01	YYY
03/20/2025	0000148	PCDPRF000746	ASIASEC EQUITIES, INC.	381,780	01	YYY

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03/20/2025	0000149	PCDPRF000747	ASIASEC EQUITIES, INC.	1,333,400	01	YYY
03/20/2025	0000150	PCDPRF000883	ASIASEC EQUITIES, INC.	120,800	01	YYY
03/20/2025	0000151	PCDPRF000884	ASIASEC EQUITIES, INC.	1,066,700	01	YYY
03/20/2025	0000152	PCDPRF001014	ASIASEC EQUITIES, INC.	424,640	01	YYY
03/20/2025	0000153	PCDPRF000380	ASIASEC EQUITIES, INC.	407,620	01	YYY
03/20/2025	0000154	PCDPRF000216	ASIASEC EQUITIES, INC.	327,530	01	YYY
03/20/2025	0000155	PCDPRF000215	ASIASEC EQUITIES, INC.	43,950	01	YYY
03/20/2025	0000156	PCDPRF000018	ASIASEC EQUITIES, INC.	651,580	01	YYY
03/20/2025	0000157	PCDPRF000019	ASIASEC EQUITIES, INC.	1,057,900	01	YYY
03/20/2025	0000158	PCDPRF000020	ASIASEC EQUITIES, INC.	170,440	01	YYY
03/20/2025	0000159	PCDPRF000213	ASIASEC EQUITIES, INC.	784,890	01	YYY
03/20/2025	0000160	PCDPRF000214	ASIASEC EQUITIES, INC.	244,100	01	YYY
03/20/2025	0000161	PCDPRF001015	ASIASEC EQUITIES, INC.	250,700	01	YYY
03/20/2025	0000162	000000540684	BA SECURITIES, INC.	1,071	01	YYY
03/21/2025	0000163	PCD0000000053	BA SECURITIES, INC.	126,117	01	YYY
03/21/2025	0000164	PCD0000000052	BA SECURITIES, INC.	461,438	01	YYY
03/21/2025	0000165	PCD0000000051	BA SECURITIES, INC.	2,357,457	01	YYY
03/21/2025	0000166	PCD0000000050	BA SECURITIES, INC.	952	01	YYY
03/21/2025	0000167	PCDPRF000218	BA SECURITIES, INC.	1,650,260	01	YYY
03/21/2025	0000168	PCDPRF000888	BA SECURITIES, INC.	840,200	01	YYY
03/21/2025	0000169	PCDPRF000754	BA SECURITIES, INC.	2,700	01	YYY
03/21/2025	0000170	PCDPRF000753	BA SECURITIES, INC.	11,722,800	01	YYY
03/21/2025	0000171	PCDPRF000752	BA SECURITIES, INC.	333,500	01	YYY
03/21/2025	0000172	PCDPRF000751	BA SECURITIES, INC.	4,721,700	01	YYY
03/21/2025	0000173	PCDPRF000582	BA SECURITIES, INC.	6,413,280	01	YYY
03/21/2025	0000174	PCDPRF000581	BA SECURITIES, INC.	533,000	01	YYY
03/21/2025	0000175	PCDPRF000580	BA SECURITIES, INC.	317,300	01	YYY
03/21/2025	0000176	PCDPRF000389	BA SECURITIES, INC.	52,000	01	YYY
03/21/2025	0000177	PCDPRF000388	BA SECURITIES, INC.	9,693,100	01	YYY
03/21/2025	0000178	PCDPRF000387	BA SECURITIES, INC.	944,090	01	YYY
03/21/2025	0000179	PCDPRF000025	BA SECURITIES, INC.	1,190,100	01	YYY
03/21/2025	0000180	PCDPRF000026	BA SECURITIES, INC.	3,293,540	01	YYY
03/21/2025	0000181	PCDPRF000889	BA SECURITIES, INC.	266,700	01	YYY
03/21/2025	0000182	PCDPRF000890	BA SECURITIES, INC.	21,645,800	01	YYY
03/21/2025	0000183	PCDPRF001019	BA SECURITIES, INC.	17,069,500	01	YYY
03/21/2025	0000184	PCDPRF001020	BA SECURITIES, INC.	2,349,000	01	YYY
03/21/2025	0000185	PCD000000217	MANDARIN SECURITIES CORPORATION	513,594	01	YYY
03/21/2025	0000186	PCD000000216	MANDARIN SECURITIES CORPORATION	7,180	01	YYY
03/21/2025	0000187	PCD000000215	MANDARIN SECURITIES CORPORATION	100	01	YYY
03/21/2025	0000188	PCD000000214	MANDARIN SECURITIES CORPORATION	9,412,430	01	YYY
03/21/2025	0000189	PCDPRF001081	MANDARIN SECURITIES CORPORATION	117,500	01	YYY
03/21/2025	0000190	PCDPRF001080	MANDARIN SECURITIES CORPORATION	512,500	01	YYY
03/21/2025	0000191	PCDPRF000942	MANDARIN SECURITIES CORPORATION	1,000	01	YYY
03/21/2025	0000192	PCDPRF000811	MANDARIN SECURITIES CORPORATION	56,300	01	YYY
03/21/2025	0000193	PCDPRF000652	MANDARIN SECURITIES CORPORATION	2,000	01	YYY

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03/21/2025	0000194	PCDPRF000477	MANDARIN SECURITIES CORPORATION	56,860	01	YYY
03/21/2025	0000196	PCDPRF000285	MANDARIN SECURITIES CORPORATION	11,000	01	YYY
03/21/2025	0000197	PCDPRF000111	MANDARIN SECURITIES CORPORATION	144,600	01	YYY
03/21/2025	0000198	PCDPRF000110	MANDARIN SECURITIES CORPORATION	327,500	01	YYY
03/21/2025	0000199	000000138033	PAPA SECURITIES CORPORATION	3,200	01	YYY
03/21/2025	0000200	PCDPRF001090	PAPA SECURITIES CORPORATION	1,401,090	01	YYY
03/21/2025	0000201	PCDPRF000955	PAPA SECURITIES CORPORATION	243,540	01	YYY
03/21/2025	0000202	PCDPRF000954	PAPA SECURITIES CORPORATION	1,589,830	01	YYY
03/21/2025	0000203	PCDPRF000821	PAPA SECURITIES CORPORATION	361,400	01	YYY
03/21/2025	0000204	PCDPRF000661	PAPA SECURITIES CORPORATION	762,730	01	YYY
03/21/2025	0000205	PCDPRF000660	PAPA SECURITIES CORPORATION	4,136,280	01	YYY
03/21/2025	0000206	PCDPRF000488	PAPA SECURITIES CORPORATION	70,400	01	YYY
03/21/2025	0000207	PCDPRF000487	PAPA SECURITIES CORPORATION	30,500	01	YYY
03/21/2025	0000208	PCDPRF000294	PAPA SECURITIES CORPORATION	932,120	01	YYY
03/21/2025	0000209	PCDPRF000124	PAPA SECURITIES CORPORATION	658,420	01	YYY
03/21/2025	0000210	PCDPRF000123	PAPA SECURITIES CORPORATION	78,300	01	YYY
03/21/2025	0000211	PCDPRF001091	PAPA SECURITIES CORPORATION	287,600	01	YYY
03/21/2025	0000212	PCD000000245	PAPA SECURITIES CORPORATION	44,817	01	YYY
03/21/2025	0000213	PCD000000244	PAPA SECURITIES CORPORATION	3,820,801	01	YYY
03/21/2025	0000214	PCD000000243	PAPA SECURITIES CORPORATION	563,776	01	YYY
03/21/2025	0000215	PCD000000246	PHILIPPINE EQUITY PARTNERS, INC.	11	01	YYY
03/21/2025	0000216	PCD000000247	PHILIPPINE EQUITY PARTNERS, INC.	76,159,966	01	YYY
03/21/2025	0000217	PCD000000248	PHILIPPINE EQUITY PARTNERS, INC.	24,999,073	01	YYY
03/21/2025	0000218	PCD000000343	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	15,072	01	YYY
03/21/2025	0000219	PCD000000344	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	4,389,508	01	YYY
03/21/2025	0000220	PCD000000345	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	26,000	01	YYY
03/21/2025	0000221	PCD000000346	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	22,116	01	YYY
03/21/2025	0000222	PCD000000347	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	2,240	01	YYY
03/21/2025	0000223	PCD000000348	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	16,000	01	YYY
03/21/2025	0000224	PCDPRF000542	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	274,670	01	YYY
03/21/2025	0000225	PCDPRF000712	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	42,000	01	YYY
03/21/2025	0000226	PCDPRF000713	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	67,400	01	YYY
03/21/2025	0000227	PCDPRF000714	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	122,490	01	YYY
03/21/2025	0000228	PCDPRF000854	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	9,690	01	YYY

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03/21/2025	0000229	PCDPRF000855	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	20,000	01	YYY
03/21/2025	0000230	PCDPRF000856	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	35,000	01	YYY
03/21/2025	0000231	PCDPRF000987	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	20,000	01	YYY
03/21/2025	0000233	PCDPRF000988	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	30,000	01	YYY
03/21/2025	0000234	PCDPRF000541	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	87,000	01	YYY
03/21/2025	0000235	PCDPRF000340	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	22,000	01	YYY
03/21/2025	0000236	PCDPRF000339	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	13,330	01	YYY
03/21/2025	0000237	PCDPRF000177	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	360,380	01	YYY
03/21/2025	0000238	PCDPRF000178	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	9,300	01	YYY
03/21/2025	0000239	PCDPRF000179	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	70,300	01	YYY
03/21/2025	0000240	PCDPRF000338	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	111,500	01	YYY
03/21/2025	0000241	PCDPRF001126	THE FIRST RESOURCES MANAGEMENT & SECURITIES CORP.	30,000	01	YYY
03/21/2025	0000242	PCD000000291	REGINA CAPITAL DEVELOPMENT CORPORATION	76,030	01	YYY
03/21/2025	0000243	PCD000000211	LUYS SECURITIES COMPANY, INC.	10,000	01	YYY
03/21/2025	0000244	PCD000000212	LUYS SECURITIES COMPANY, INC.	252,153	01	YYY
03/21/2025	0000245	PCDPRF000109	LUYS SECURITIES COMPANY, INC.	300	01	YYY
03/21/2025	0000246	PCDPRF000284	LUYS SECURITIES COMPANY, INC.	2,350	01	YYY
03/21/2025	0000247	PCDPRF000859	TRITON SECURITIES CORP.	66,000	01	YYY
03/21/2025	0000248	PCDPRF000545	TRITON SECURITIES CORP.	102,700	01	YYY
03/21/2025	0000249	PCDPRF000344	TRITON SECURITIES CORP.	43,000	01	YYY
03/21/2025	0000250	PCDPRF000185	TRITON SECURITIES CORP.	7,000	01	YYY
03/21/2025	0000251	PCDPRF000184	TRITON SECURITIES CORP.	893,890	01	YYY
03/21/2025	0000252	PCDPRF000183	TRITON SECURITIES CORP.	13,300	01	YYY
03/21/2025	0000253	PCDPRF001129	TRITON SECURITIES CORP.	40,000	01	YYY
03/21/2025	0000254	PCD000000362	TRITON SECURITIES CORP.	2,000	01	YYY
03/21/2025	0000255	PCD000000361	TRITON SECURITIES CORP.	33,851	01	YYY
03/21/2025	0000256	PCD000000360	TRITON SECURITIES CORP.	2,432,560	01	YYY
03/21/2025	0000257	PCD000000359	TRITON SECURITIES CORP.	351,369	01	YYY
03/21/2025	0000258	PCD000000057	BANK OF COMMERCE - TRUST SERVICES GROUP	64,555	01	YYY
03/21/2025	0000259	PCD000000056	BANK OF COMMERCE - TRUST SERVICES GROUP	23,631	01	YYY
03/21/2025	0000260	PCDPRF001022	BANK OF COMMERCE - TRUST SERVICES GROUP	1,055,400	01	YYY
03/21/2025	0000261	PCDPRF001021	BANK OF COMMERCE - TRUST SERVICES GROUP	12,366,800	01	YYY
03/21/2025	0000262	PCDPRF000892	BANK OF COMMERCE - TRUST SERVICES GROUP	1,333,900	01	YYY

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03/21/2025	0000263	PCDPRF000891	BANK OF COMMERCE - TRUST SERVICES GROUP	4,425,300	01	YYY
03/21/2025	0000264	PCDPRF000756	BANK OF COMMERCE - TRUST SERVICES GROUP	1,682,550	01	YYY
03/21/2025	0000265	PCDPRF000755	BANK OF COMMERCE - TRUST SERVICES GROUP	30,636,950	01	YYY
03/21/2025	0000266	PCDPRF000585	BANK OF COMMERCE - TRUST SERVICES GROUP	1,305,480	01	YYY
03/21/2025	0000267	PCDPRF000584	BANK OF COMMERCE - TRUST SERVICES GROUP	2,443,800	01	YYY
03/21/2025	0000268	PCDPRF000392	BANK OF COMMERCE - TRUST SERVICES GROUP	7,064,500	01	YYY
03/21/2025	0000269	PCDPRF000391	BANK OF COMMERCE - TRUST SERVICES GROUP	9,322,300	01	YYY
03/21/2025	0000270	PCDPRF000221	BANK OF COMMERCE - TRUST SERVICES GROUP	1,508,420	01	YYY
03/21/2025	0000271	PCDPRF000220	BANK OF COMMERCE - TRUST SERVICES GROUP	1,477,630	01	YYY
03/21/2025	0000272	PCDPRF000029	BANK OF COMMERCE - TRUST SERVICES GROUP	11,695,890	01	YYY
03/21/2025	0000273	PCDPRF000028	BANK OF COMMERCE - TRUST SERVICES GROUP	1,564,950	01	YYY
03/21/2025	0000274	PCD000000054	BANCO DE ORO - TRUST BANKING GROUP	156,737	01	YYY
03/21/2025	0000275	PCD000000055	BANCO DE ORO - TRUST BANKING GROUP	3,254,881	01	YYY
03/21/2025	0000276	PCDPRF000027	BANCO DE ORO - TRUST BANKING GROUP	38,000	01	YYY
03/21/2025	0000277	PCDPRF000219	BANCO DE ORO - TRUST BANKING GROUP	406,200	01	YYY
03/21/2025	0000278	PCDPRF000390	BANCO DE ORO - TRUST BANKING GROUP	767,100	01	YYY
03/21/2025	0000279	PCDPRF000583	BANCO DE ORO - TRUST BANKING GROUP	8,399,180	01	YYY
03/21/2025	0000280	PCD000000086	CITIBANK N.A.	2,314,029	01	AAA
03/21/2025	0000281	PCD000000085	CITIBANK N.A.	9,291,796	01	NNN
03/21/2025	0000282	PCD000000105	DEUTSCHE BANK MANILA-CLIENTS A/C	893,470	01	NNN
03/21/2025	0000283	PCD000000257	PNB TRUST BANKING GROUP	174,550	01	YYY
03/21/2025	0000284	PCDPRF000132	PNB TRUST BANKING GROUP	14,865,070	01	YYY
03/21/2025	0000285	PCDPRF000301	PNB TRUST BANKING GROUP	9,602,780	01	YYY
03/21/2025	0000286	PCDPRF000495	PNB TRUST BANKING GROUP	2,002,400	01	YYY
03/21/2025	0000287	PCDPRF000669	PNB TRUST BANKING GROUP	6,452,310	01	YYY
03/21/2025	0000288	PCDPRF000826	PNB TRUST BANKING GROUP	4,010,600	01	YYY
03/21/2025	0000289	PCDPRF000963	PNB TRUST BANKING GROUP	973,800	01	YYY
03/21/2025	0000290	PCDPRF001099	PNB TRUST BANKING GROUP	7,402,000	01	YYY
03/21/2025	0000291	PCD000000350	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS ACCT.	535,184	01	NNN
03/21/2025	0000292	PCD000000350	THE HONGKONG AND SHANGHAI BANKING CORP. LTD. -CLIENTS ACCT.	450,000	02	UUU
03/21/2025	0000293	PCD000000325	STANDARD CHARTERED BANK	648,225	01	NNN
03/21/2025	0000294	PCD000000287	RCBC TRUST CORPORATION	11,995	01	YYY
03/21/2025	0000295	PCD000000288	RCBC TRUST CORPORATION	76,240	01	YYY
03/21/2025	0000296	PCD000000289	RCBC TRUST CORPORATION	205,482	01	YYY
03/21/2025	0000297	PCD000000290	RCBC TRUST CORPORATION	4,100	01	YYY
03/21/2025	0000298	PCDPRF000686	RCBC TRUST CORPORATION	5,015,200	01	YYY
03/21/2025	0000299	PCDPRF000687	RCBC TRUST CORPORATION	147,400	01	YYY
03/21/2025	0000300	PCDPRF000688	RCBC TRUST CORPORATION	456,000	01	YYY
03/21/2025	0000301	PCDPRF000689	RCBC TRUST CORPORATION	4,657,400	01	YYY
03/21/2025	0000302	PCDPRF000835	RCBC TRUST CORPORATION	403,700	01	YYY
03/21/2025	0000303	PCDPRF000836	RCBC TRUST CORPORATION	3,004,800	01	YYY
03/21/2025	0000304	PCDPRF000837	RCBC TRUST CORPORATION	94,100	01	YYY
03/21/2025	0000305	PCDPRF000838	RCBC TRUST CORPORATION	968,600	01	YYY

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03/21/2025	0000306	PCDPRF000839	RCBC TRUST CORPORATION	3,026,400	01	YYY
03/21/2025	0000307	PCDPRF000971	RCBC TRUST CORPORATION	690,440	01	YYY
03/21/2025	0000308	PCDPRF000972	RCBC TRUST CORPORATION	3,088,620	01	YYY
03/21/2025	0000309	PCDPRF000973	RCBC TRUST CORPORATION	106,700	01	YYY
03/21/2025	0000310	PCDPRF000974	RCBC TRUST CORPORATION	72,000	01	YYY
03/21/2025	0000311	PCDPRF000975	RCBC TRUST CORPORATION	1,369,200	01	YYY
03/21/2025	0000312	PCDPRF001109	RCBC TRUST CORPORATION	573,400	01	YYY
03/21/2025	0000313	PCDPRF001110	RCBC TRUST CORPORATION	1,410,300	01	YYY
03/21/2025	0000314	PCDPRF001111	RCBC TRUST CORPORATION	814,700	01	YYY
03/21/2025	0000315	PCDPRF000685	RCBC TRUST CORPORATION	468,000	01	YYY
03/21/2025	0000316	PCDPRF000516	RCBC TRUST CORPORATION	5,849,600	01	YYY
03/21/2025	0000317	PCDPRF000148	RCBC TRUST CORPORATION	228,220	01	YYY
03/21/2025	0000318	PCDPRF000149	RCBC TRUST CORPORATION	572,230	01	YYY
03/21/2025	0000319	PCDPRF000150	RCBC TRUST CORPORATION	2,220	01	YYY
03/21/2025	0000320	PCDPRF000151	RCBC TRUST CORPORATION	7,873,200	01	YYY
03/21/2025	0000321	PCDPRF000152	RCBC TRUST CORPORATION	15,727,550	01	YYY
03/21/2025	0000322	PCDPRF000315	RCBC TRUST CORPORATION	1,122,100	01	YYY
03/21/2025	0000323	PCDPRF000316	RCBC TRUST CORPORATION	312,700	01	YYY
03/21/2025	0000324	PCDPRF000317	RCBC TRUST CORPORATION	66,600	01	YYY
03/21/2025	0000325	PCDPRF000318	RCBC TRUST CORPORATION	3,521,540	01	YYY
03/21/2025	0000326	PCDPRF000319	RCBC TRUST CORPORATION	7,279,800	01	YYY
03/21/2025	0000327	PCDPRF000512	RCBC TRUST CORPORATION	1,894,800	01	YYY
03/21/2025	0000328	PCDPRF000513	RCBC TRUST CORPORATION	2,651,600	01	YYY
03/21/2025	0000329	PCDPRF000514	RCBC TRUST CORPORATION	80,200	01	YYY
03/21/2025	0000330	PCDPRF000515	RCBC TRUST CORPORATION	594,100	01	YYY
03/21/2025	0000331	PCDPRF001112	RCBC TRUST CORPORATION	1,429,000	01	YYY
03/21/2025	0000332	PRF001013361	T. D. MAKAO INC.	707,000	01	YYY
03/21/2025	0000333	000001000728	RAMIREZ*JESSIE F.	266	01	YYY
03/21/2025	0000334	PCD000000407	EAST PACIFIC STAR BOTTLERS PHILS INC. RETIREMENT PLAN (LODGED)	11,000	01	YYY
03/21/2025	0000335	PCD0000000085	CITIBANK N.A.	61,752	01	AAA
03/21/2025	0000336	PCD0000000085	CITIBANK N.A.	1,149,800	01	YYY
03/21/2025	0000337	PCD0000000085	CITIBANK N.A.	1,235	01	YYN
03/21/2025	0000338	PCD0000000087	CITIBANK N.A.	12,076,350	01	YYY
03/21/2025	0000339	PCD0000000325	STANDARD CHARTERED BANK	157,860	01	YYY
03/21/2025	0000340	PCD0000000325	STANDARD CHARTERED BANK	2,365,010	01	YYY
03/26/2025	0000341	PCD0000000062	BDO SECURITIES CORPORATION	100,000	03	YYY

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San Miguel Corporation
PROXY VOTING MODULE
Voting Instructions (Grouped by Entry Date)
Mar 19, 2025 to Mar 26, 2025

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ENTRY DATE	PX FORM	SH NUMBER	STOCKHOLDER NAME	ASSIGNED SHARES	PX GROUP	VOTING INSTRUCTIONS
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TOTAL PROXIES	:	336				
TOTAL SHARES ASSIGNED	:	2,747,265,378				
TOTAL UNASSIGNED SHARES	:	5,447,708				
TOTAL PROXIES SUPERCEDED	:	0				
TOTAL SHARES SUPERCEDED	:	0				

*** END OF REPORT ***