COVER SHEET

P	W	-	2	7	7				

S. E. C. Registration Number

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			C	O	R	P	O	R	A	T	I	O	N					

(Company's Full Name)

N	O	.	4	0		S	A	N		M	I	G	U	E	L		A	V	E
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P	H	I	L	I	P	P	I	N	E	S									

(Business Address: No. Street City/Town/Province)

Atty. Mary Rose S. Tan

Contact Person

(632) 8 632-3000

Company Telephone Number

1	2

Month

3	1

Day

SEC FORM

17- C

FORM TYPE

2nd Tuesday of June

Month

Day

Annual Meeting

Secondary License Type, If Applicable

Dept. Requiring this Doc.

Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

LCU

Document I. D.

Cashier

STAMPS

Remarks = pls. Use black ink for scanning purposes

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE (SRC)
AND SRC RULE 17(b)(3) THEREUNDER

1. **April 04, 2022**
   Date of Report (Date of earliest event reported)

2. SEC Identification No. **PW 00000277**

3. BIR Tax Identification No.**000-060-741-000**

4. **SAN MIGUEL CORPORATION**
   Exact name of registrant as specified in its charter

5. **Philippines**
   (Province, country or other jurisdiction of Incorporation)

6. (SEC Use Only)
   Industry Classification Code

7. **No. 40 San Miguel Avenue, Mandaluyong City, Metro Manila** **1550**
   (Address of principal office) (Postal Code)

8. **(632) 8632-3000**
   (Registrant's telephone number, including area code)

9. **N/A**
   (Former name or former address, if change since last report)
   The Registrant has not changed its address since its last report to this Honorable Commission.

10. Securities registered pursuant to Sections 8 and 12 of SRC

Title of Each Class	Number of Outstanding Common and Preferred Shares as of February 28, 2022
Common Shares	2,383,896,588
Series "2" Preferred Shares	
Subseries F	223,333,500
Subseries H	164,000,000
Subseries I	169,333,400
Subseries J	266,666,667
Subseries K	183,904,900
TOTAL	**3,391,135,055**

11. Indicate the item numbers reported herein: **Item 9**

The following are the disbursements of the Company from the net proceeds of the offering of the Series "2" Preferred Shares, Subseries K (the "Offering").

Date of Disbursement	Use of Proceeds	Details	Amount in Php
04 April 2022	Investment	Additional investment for the airport project	Php 1,991,644,840.00
TOTAL DISBURSEMENT IN THIS REPORT			1,991,644,840.00
TOTAL DISBURSEMENTS TO DATE			**13,068,122,927.82**
BALANCE OF PROCEEDS			**Php 607,301,772.80**

The net proceeds of the Offering is computed as follows:

Gross Proceeds	Php 13,792,867,500.00
Expenses related to the Offering[1]	Php 117,442,799.38
Net Proceeds	**Php 13,675,424,700.62**

[End]

Pursuant to the requirements of the Securities Regulation Code, the registrant duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

SAN MIGUEL CORPORATION

By:

Mary Rose S. Tan
Assistant Corporate Secretary

April 04, 2022

[1] *Expenses related to the Offering include: (i) underwriting fees, legal and other professional fees and other miscellaneous expenses, (ii) taxes and filing fees paid to the BIR, SEC and the PSE, respectively; and (iii) stock transfer service fees and lodgment fees.*