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## SECURITIES AND EXCHANGE COMMISSION Metro Manila, Philippines

FORM 23-A

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 23 of the Securities Regulation Code

Name and Address of Reporting Person     CONSTANTINO, FERDINAND K.	Date of Event Requiring     Statement     (Month/Day/Year)		Issuer Name and Trading Symbol     San Miguel Corporation							
(Last) (First) (Middle)  C/o 40 San Miguel Avenue  (Street)  Mandaluyong City		5/31/2010 3. Tax Identification Number 119-123-901 4. Citizenship Filipino		of Reporting Person to (Check all applicable Director Officer (give title below)		7. If Amendment, Date of Original (Month/Day/Year)				
(City) (Province) (Postal Code)	Table 1 - Equity Securities Beneficially Owned									
1. Class of Equity Security		Amount of Securities     Beneficially Owned	3. Percentage (%) Held	Ownership Form: Direct (D) or Indirect (I)	5. Nature of Indirect B	eneficial Ownership				
Class "A"		10,000	0.0%	(D)						
Preferred Series 1		210,609	0.0%	(D)						

Reminder: Report on a separate line for each class of equity securities beneficially owned directly or indirectly.

(Print or Type Responses)

- (1) A person is directly or indirectly the beneficial owner of any equity security with respect to which he has or shares:
  - (A) Voting power which includes the power to vote, or to direct the voting of, such security; and/or
  - (B) Investment power which includes the power to dispose of, or to direct the disposition of, such security.
  - (2) A person will be deemed to have an indirect beneficial interest in any equity security which is:
    - (A) held by members of a person's immediate family sharing the same household;
    - (B) held by a partnership in which such person is a general partner,
    - (C) held by a corporation of which such person is a controlling shareholder; or
    - (D) subject to any contract, arrangement or understanding which gives such person voting power or investment power with respect to such security.



FORM 23-A (continued) Table II - Derivative Securities Beneficially Owned (e.g., warrants, options, convertible securities)

Derivative Security	Date Exernand Expira     (Month/Date)	tion Date	Title and Amount of E     Underlying the Deriva		Conversion     or Exercise     Price of     Denvative	5. Ownership Form of Derivative Security	Nature of Indirect     Beneficial Ownership
	Date Exercisable	Expiration Date	Title	Amount or Title Number of Shares		Direct (D) or Indirect (I) *	

Evr	lana	tion	of	Res	nor	ses:

Intentional misstatements or omissions of facts is a Criminal Violations under the SRC.

FERDINAND K. CONSTANTINO

06-67-10

Note: File five (5) copies of this form, one of which must be manually signed by the reporting person, otherwise, attach a copy of a Special Power of Attorney authorizing such other person to sign in behalf of the reporting person.

Attach additional sheets if space provided is insufficient.

Page 2

(Print or Type Responses)