



SAN MIGUEL CORPORATION

December 8, 2015

The Philippine Stock Exchange, Inc.
Disclosure Department
3rd Floor, Tower One and Exchange Plaza
Ayala Triangle, Ayala Avenue
Makati City

Attention: **Ms. Janet A. Encarnacion**
Head - Disclosure Department

Gentlemen:

Further to our disclosure to the Exchange this morning, December 8, 2015, we advise that the Company, thru San Miguel Holdings Corp., received the Notice of Award issued by the Metropolitan Waterworks and Sewerage System awarding the Bulacan Bulk Water Supply Project in favor of the San Miguel Corporation and K-Water Resources Corp. Consortium.

Very truly yours,

MARY ROSE S. TAN
Assistant Corporate Secretary